(b) if so, the areas to be opened for investment on the basis of priority;

(c) whether it is a fact that foreign direct investment has decreased a lot in India during the last two years; and

(d) if so, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) and (b) The review of Foreign Direct Investment policy is a consultative and continuous process, aimed at attracting more foreign direct investment. Since FDI policy liberalisation involves consultations among various departments and ministries of the Government, it is difficult to predict the specific areas in which the policy will be liberalised in the future.

(c) and (d) The details of FDI inflows during the last three years is as follows:—

Year	Amount of Inflow of FDI (Rs. in Crore)
1998	13,339.84
1999	16,867.79
2000 (Jan-Sep)	13,540.39

From the above comparative figures it is evident that FDI has not decreased during the last two years.

Export of Wheat

*202. SHRI C. RAMACHANDRAIAH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether in order to off-load huge stocks of wheat, Government have decided to export wheat;

(b) if so, the price at which it is to be exported;

(c) the names of the countries buying wheat; and

(d) the quantity of wheat likely to be exported during the period from December, 2000 to March, 2001?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH): (a) Yes, Sir.

(b) The export price of wheat may vary from contract to contract in different countries.

(c) STC, MMTC and PEC are exploring the export possibilities in a number of countries. Some of the likely countries for export include Bangladesh, Iraq, Iran, Philippines, S. Korea, Malaysia, Egypt, Countries of Middle-East and North Africa.

(d) The quantity of wheat likely to be exported during the period from December, 2000 to March, 2001 will depend on the demand and price in the international market and the contracts to be secured by STC, MMTC and PEC.

Export of Vehicles

†*203. SHRI KAPIL SIBAL:
DR. D. MASTHAN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that vehicles are exported from the country;

(b) if so, the number and models of vehicles exported during 1997-98, 1998-99, 1999-2000 and 2000- 2001 so far alongwith their cost; and

(c) the number of vehicles for export which have fallen short of the targeted number during the above years, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI OMAR ABDULLAH): (a) Yes, Sir.

(b) The year-wise figures of number of vehicles exported and the value of these exports are given below:—

Year	Number ofVehicles exported	Value of Exports (in Rupees Crores)
1997-98	47068	1475.78
1998-99	38230	1248.27
1999-2000	38331(P)	1781.34(P)
2000-01	17791(P)	416.96(P)*

(P) Provisional

(P)* Provisional and for the period April-June, 2000

for the period April-September, 2000

Model-wise data is neither collected by the Customs nor maintained by Directorate General of Commercial Intelligence and Statistics (DGCI&S).

(c) Government has not fixed any target for export of vehicles.

†Original notice of the Question was received in Hindi.